

# **KELER CCP's Announcement - No. 20/2021**

## **HUDEX/Gas market**

**Effective from: 23 February 2021**

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below.

### SPAN parameters

Product	Trading months	Initial margin	Spread discount between trading months	Spread parameters between trading months
		EUR	%	EUR
Monthly product	All trading months	3 100	67	2 046
Quarterly product	All trading months	7 300	16	12 264
Seasonal product	All trading months	14 600	0	29 200
Yearly product	All trading months	29 200	80	11 680

#### Spread discounts between trading months as follows:

Spread discount between trading months:

- Monthly product: 67 %
- Quarterly product: 16 %
- Yearly product: 80 %

For all the other instruments the applied spread discounts are 0 %.

#### Spread discounts between products:

All applied spread discounts between products are 0 %.

Budapest, 19 February 2021

KELER CCP Ltd.